



North Dakota

FARM REPORTER

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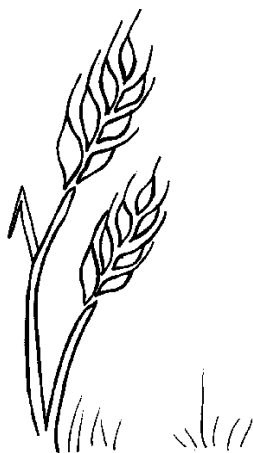
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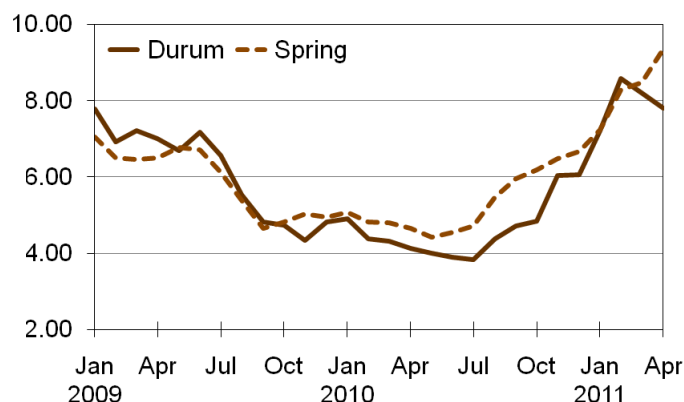
AGRICULTURAL PRICES

North Dakota Prices received by farmers for spring wheat for April 2011 averaged \$9.35 per bushel, an increase of 88 cents from the March 2011 price. Soybeans, at \$12.50 per bushel, remained the same as the previous month while corn increased 74 cents to \$6.20 per bushel.



Durum and Spring Wheat Prices Received North Dakota

\$/bushel



Prices Received for Field Crops – North Dakota and United States: April 2011 with Comparisons

Item	North Dakota			United States			Effective U.S. Parity Price April 2011
	Entire Month		Preliminary	Entire Month		Preliminary	
	April 2010	March 2011	April 2011	April 2010	March 2011	April 2011	
Wheat, alldollars/bushel	4.56	8.35	8.96	4.41	7.54	8.18	16.50
Springdollars/bushel	4.66	8.47	9.35	4.89	8.02	9.41	(NA)
Durumdollars/bushel	4.13	8.21	7.80	4.17	8.15	7.64	(NA)
Winter.....dollars/bushel	3.72	6.34	6.75	4.19	7.02	7.69	(NA)
Barley, alldollars/bushel	3.36	4.39	4.67	4.08	4.31	4.62	11.60
Feeddollars/bushel	2.12	4.17	4.55	2.40	4.27	4.67	(NA)
Maltingdollars/bushel	3.83	4.43	4.70	4.55	4.32	4.60	(NA)
Oatsdollars/bushel	2.22	3.22	(D)	2.25	3.28	3.40	6.80
Sunflower, all.....dollars/cwt	17.00	29.00	29.40	15.80	28.60	29.40	51.90
Oildollars/cwt	14.30	29.90	(D)	(D)	(D)	(D)	(NA)
Non-oildollars/cwt	22.30	25.50	(D)	(D)	(D)	(D)	(NA)
Canola.....dollars/cwt	16.80	23.40	25.00	16.80	23.50	25.00	47.30
Soybeansdollars/bushel	9.04	12.50	12.50	9.47	12.70	12.80	25.80
Flaxseeddollars/bushel	8.53	14.20	13.20	8.53	14.20	13.20	27.70
Corndollars/bushel	3.12	5.46	6.20	3.41	5.53	6.40	10.40
Beans, all dry edible.....dollars/cwt	26.40	25.70	26.90	30.60	30.10	31.10	79.40
Navydollars/cwt	29.00	31.50	(D)	(D)	(D)	(D)	(NA)
Pintodollars/cwt	24.10	25.00	(D)	(D)	(D)	(D)	(NA)
Potatoes, alldollars/cwt	10.30	9.90	8.70	8.42	10.74	11.41	22.70
Fresh ¹dollars/cwt	12.00	13.00	(D)	7.25	14.50	(D)	(NA)
Processingdollars/cwt	10.40	8.50	(D)	9.06	8.26	(D)	(NA)
Baled hay, all ²dollars/ton	61.00	57.00	60.00	108.00	124.00	141.00	(NA)
Alfalfa ²dollars/ton	65.00	66.00	64.00	112.00	136.00	155.00	(NA)
Other ²dollars/ton	46.00	47.00	44.00	96.70	97.30	103.00	(NA)

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

¹ Fresh market prices only, includes table stock.

² Alfalfa, other and all hay are mid-month prices only.

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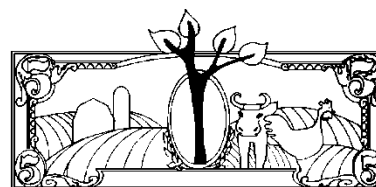
USDA, National Agricultural Statistics Service, North Dakota Field Office ■ P.O. Box 3166 ■ Fargo, ND 58108-3166
701-239-5306 ■ E-mail: nass-nd@nass.usda.gov ■ Internet: <http://www.nass.usda.gov/nd/>

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AGRICULTURAL PRICES (Continued)

United States

The preliminary All Farm Products Index of Prices Received by Farmers in April, at 174 percent, based on 1990-1992=100, increased 2 points (1.2 percent) from March. The Crop Index is up 1 point (0.5 percent) and the Livestock Index increased 4 points (2.6 percent).



Prices Received, Prices Paid, and Ratio of Prices Received to Prices Paid Indexes on 1990-1992=100 Basis – United States: April 2011 with Comparisons

Index	April 2010	March 2011	April 2011
Prices received by farmers:			
All products	138	172	174
All crops	150	194	195
All livestock	128	152	156
Prices paid by farmers	181	201	204
Ratio prices received to prices paid	76	86	85

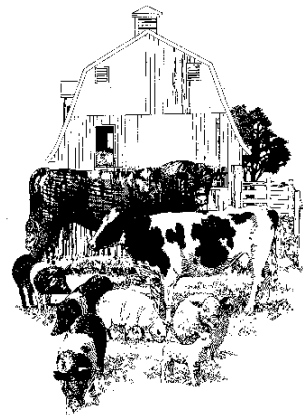
MEAT ANIMAL – PRODUCTION & INCOME

North Dakota

Cattle and Calves: Cash receipts from marketings of cattle and calves during 2010 increased 20 percent from 2009. All cattle and calf marketings during 2010 were up 4 percent from 2009.

Sheep and Lambs: Cash receipts from marketings of sheep and lambs in 2010 increased 33 percent from 2009. Marketings increased 23 percent from the previous year.

Hogs and Pigs: Cash receipts from marketings of hogs and pigs during 2010 were up 25 percent from the previous year. Marketings were 7 percent below 2009.



Meat Animals, Production & Income – North Dakota: 2005-2010

Year	Production (1,000 pounds)	Marketings (1,000 pounds)	Value of production (1,000 dollars)	Cash receipts (1,000 dollars)	Value of home consumption (1,000 dollars)	Gross income (1,000 dollars)
Cattle & calves						
2005	748,313	782,250	761,799	799,083	8,311	807,394
2006	791,816	746,440	756,351	720,714	7,231	727,945
2007	659,971	848,390	599,566	775,680	5,708	781,388
2008	753,218	828,100	628,603	700,043	5,471	705,514
2009	605,148	745,649	491,466	609,820	5,211	615,031
2010	705,608	774,124	656,371	731,092	5,989	737,081
Sheep & lambs						
2005	7,421	8,988	6,581	7,829	101	7,930
2006	6,826	7,792	5,699	6,515	101	6,616
2007	6,858	8,602	5,409	6,487	111	6,598
2008	6,682	7,974	5,901	6,289	110	6,399
2009	6,505	6,745	5,747	6,239	123	6,362
2010	6,215	8,308	7,016	8,268	156	8,424
Hogs & pigs						
2005	65,065	70,647	41,532	47,039	551	47,590
2006	62,401	65,893	37,696	40,490	516	41,006
2007	51,345	57,812	35,825	39,505	510	40,015
2008	52,741	61,019	35,474	39,709	512	40,221
2009	60,908	69,228	39,733	43,845	460	44,305
2010	59,729	64,604	51,317	54,610	596	55,206

WORLD AGRICULTURAL SUPPLY & DEMAND ESTIMATES

Wheat: U.S. wheat ending stocks for 2010/11 are projected slightly lower this month reflecting a small increase in seed use. Higher planted area as reported in the March 31 *Prospective Plantings* raises projected seed use 4 million bushels. Small by-class changes are made for imports with Soft Red Winter (SRW) wheat raised 5 million bushels and Hard Red Spring and durum wheat together lowered an offsetting amount. The marketing-year average price received by producers is projected 10 cents lower on each end of the range at \$5.50 to \$5.70 per bushel. Farm prices continue to be reported well below prevailing cash market bids indicating that farmers priced a substantial portion of this year's crop well ahead of delivery.

Global 2010/11 wheat supplies are nearly unchanged as higher beginning stocks are mostly offset by lower world production. Production is lowered 1.3 million tons for Egypt as the latest reports indicate a sharp year-to-year drop in yields as unusual, early season heat affected pollination and reduced grain size. Production is raised 1.1 million tons for Iran on higher area.

Corn: U.S. corn ending stocks are unchanged this month as a projected increase in corn use for ethanol is offset by a reduction in expected feed and residual use. Corn used to produce ethanol is raised 50 million bushels as strong blender incentives and positive ethanol producer margins continue to encourage expansion in ethanol production and use. Rising gasoline prices have pulled ethanol prices higher helping to offset increases in corn feedstock costs for ethanol producers.

U.S. corn feed and residual use is lowered 50 million bushels as increased prospects for 2011 SRW wheat production and higher year-to-year corn plantings in the South reduce expected corn feed and residual disappearance during the second half of the 2010/11 corn marketing year. SRW wheat plantings are up sharply year-to-year with the March 31 *Prospective Plantings* report further increasing acreage in the SRW wheat states. A weighted average of early April crop conditions in the SRW states shows the highest percent of the crop in good-to-excellent condition in 5 years. Winter wheat conditions are especially favorable in Arkansas and North Carolina where wheat feeding is an alternative for poultry and hog producers. Cash and futures prices for SRW wheat have recently dropped below those for corn on a pound-for-pound basis creating opportunities for wheat to replace higher priced corn in feeding rations. Prospects for early new-crop corn usage ahead of September 1 are also increased with the largest intended southern corn plantings since 2007 and high expected summer corn prices.

Soybeans: U.S. soybean exports for 2010/11 are projected down 10 million bushels from last month. The slower-than-expected shipment pace through March combined with increased export competition resulting from larger crops for Brazil and Paraguay leave U.S. exports projected at 1.58 billion bushels. Although there are no changes in the U.S. soybean meal supply and demand projections, the soybean crush is reduced 5 million bushels to 1.65 billion due to an increase in the meal extraction rate. Seed use is reduced to reflect plantings for 2011 reported in the March 31

Prospective Plantings report. Residual use is raised based on indications from the March 31 *Grain Stocks* report. U.S. soybean ending stocks remain unchanged at 140 million bushels.

The U.S. season-average soybean price range is projected at \$11.25 to \$11.75 per bushel, up 15 cents on the bottom and down 35 cents on the top of the range. Soybean meal prices are forecast at \$340 to \$360 per short ton, down 10 dollars on the top of the range. The soybean oil price is projected at 53 to 55 cents per pound, up 1.5 cents on the bottom and down 0.5 cents on the top of the range.

Sugar: Projected U.S. and Mexico sugar supply and use for fiscal year 2010/11 are unchanged from last month.

Livestock, Poultry, and Dairy: The forecast for 2011 red meat and poultry production is virtually unchanged from last month as small increases in beef and pork production are largely offset by a slightly reduced forecast of broiler and turkey production. Beef production is forecast higher as higher cow and bull slaughter more than offsets slightly lower steer and heifer slaughter. Pork is forecast higher on slightly larger slaughter and higher-than-expected first quarter weights. Broiler and turkey production forecasts are reduced on moderating weight gains. The egg production forecast is reduced slightly as higher feed costs squeeze returns.

The forecast for beef exports for 2011 is raised from last month as the relatively weak dollar and economic growth in a number of countries support export growth. Conversely, the weakness in the U.S. dollar and economic growth in other major importing countries will limit U.S. beef imports. Thus, the forecast for beef imports is reduced from last month. The pork export forecast is unchanged from last month but imports are forecast slightly lower. Broiler exports are forecast lower on weaker expected demand.

Prices for livestock and poultry are raised from last month. Meat supplies remain tight and improving domestic demand and strength in red meat exports are supporting prices for livestock and poultry. Egg prices are forecast higher on the anticipated smaller production increase. The milk production forecast for 2011 is reduced slightly from last month. Relatively high milk prices are being offset by high feed costs and only slight growth is expected in the herd for the remainder of the year. Fat-basis imports are lowered from last month but skim-solids imports are forecast higher. Both skim and fat-basis exports are raised largely on the strength of first-quarter butter, cheese, and nonfat dry milk (NDM) sales.

Butter and cheese prices are forecast lower this month, reflecting recent price declines but NDM and whey price forecasts are raised. The Class III price forecast is lowered as the weaker cheese price more than offsets higher whey prices. The Class IV price forecast is raised as higher NDM prices more than offset the lower forecast butter price. The all milk price is forecast to average \$18.15 to \$18.65 per cwt for 2011.

Source: WASDE, USDA-WAOB, April 8, 2011

UPCOMING NASS SURVEYS

Mid-year USDA Agricultural Survey data collection starts May 27 and runs through July 15. The specific survey titles are the **Agricultural Resource Management Study (Phase 1), June Quarterly Crops/Stocks Survey, June Quarterly Hog Survey, June Area Frame Survey** (annually) and **July Cattle Survey**. These surveys are used in estimating the planted and harvested acreage for principle crops, the amount of stored grain, livestock inventories and more. Without the data from these surveys, policymakers, farm organizations and others who make critical decisions that affect farmers/ranchers would make those decisions based on opinion rather than fact and that's dangerous.

The **Small Grains Variety Survey** collects information on barley and wheat (Durum, spring and winter) varieties grown in North Dakota. The North Dakota Wheat Commission, NDSU Extension Service, NDSU Experiment Station and the American Malting Barley Association provide supporting funds for this survey. The survey period is May 27 - June 30. This provides a snapshot of the different barley and wheat varieties grown in North Dakota, and the first district level planted acreage estimates for these crops.

The following is a schedule of upcoming NASS reports for May-July. Most of these reports will be published in upcoming Farm Reporters. For more immediate information, call our office at 701-239-5306 or 1-800-626-3134 after the release time or go online to: <http://www.nass.usda.gov/nd/>.

These are the following release dates:

	<u>May</u>	<u>CDT</u>
Crop Production.....	11	7:30 am
Potato Stocks.....	13	2:00 pm
Agricultural Chemical Usage.....	25	2:00 pm
Agricultural Prices.....	31	2:00 pm

	<u>June</u>	<u>CDT</u>
Crop Production.....	9	7:30 am
Potato Stocks.....	13	2:00 pm
U.S. Hog and Pigs Report.....	24	2:00 pm
Agricultural Prices.....	29	2:00 pm
Acreage Report.....	30	7:30 am
Grain Stocks Report.....	30	7:30 am

	<u>July</u>	<u>CDT</u>
Crop Production.....	12	7:30 am
Barley Varieties Release.....	8	2:00 pm
Wheat Varieties Release.....	15	2:00 pm
Milk Production.....	19	2:00 pm
U.S. Cattle Report.....	22	2:00 pm
Agricultural Prices.....	29	2:00 pm

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